



Date

Your Financial Wellness Capsule

Assessment Form

To be completed by individuals who are committed to resolving their debts. This is your first step towards a healthy financial record. This assessment is free of charge. Once you have filled all the necessary fields, press the submit button to email it back to us. A Debt Counsellor will contact you shortly after you have submitted your form to inform you about the result.

1. PERSONAL INFORMATION

Title

Full Names Surname

ID Number Date of Birth Gender Race

Marital Status Marriage Type

Home No. Work No. Mobile No.

Fax No. Email Address

Home Address Postal Code

Postal Address Postal Code

1.1 SPOUSE/PARTNER

This section is applicable to individuals who live with their partner or spouse. If you are married in Community of Property, you are required to furnish your spouse's information below even if you do not live together.

Title

Full Names Surname

ID Number Date of Birth Gender Race

Marital Status Marriage Type

Home No. Work No. Mobile No.

Fax No. Email Address

Home Address Postal Code

Postal Address Postal Code

2. DEPENDANTS

No.	Name and Surname	Relationship	Age

TOTAL MONTHLY INSTALLMENTS

TOTAL MONTHLY EXPENSES

NETT INCOME

OVER-INDEBTEDNESS

Briefly explain the reason(s) that led you to be in this financial situation?

TOTAL DEBT BALANCE ESTIMATES

6. NECESSARY SUPPORTING DOCUMENTS FOR DEBT REVIEW APPLICATION

Please provide the following supporting documents

- | | Yes | No |
|--|-----------------------|-----------------------|
| 1. Copy of your ID document or Passport | <input type="radio"/> | <input type="radio"/> |
| 2. Copy of your most recent payslip (if you receive allowances, overtime or commissions then supply payslips for the last 6 months in order to determine the average). | <input type="radio"/> | <input type="radio"/> |
| 3. Proof of Address (Bank Statement, Municipality Water/Electricity Bill, Local Councillor Letter) | <input type="radio"/> | <input type="radio"/> |

Procedure

1. Provide the required documents.
2. We liaise with creditors to prevent legal action against you.
3. Within 60 working days of the initial application we will contact all the stakeholders i.e. creditors and National Credit Regulator.
4. You pay one payment via a Payment Distribution Agency (called Hyphen) which will distribute the money to your creditors.
5. We continue to work with you in clearing your debts.
6. You will receive a certificate once all your debt is cleared and in 5 days your credit record will be clear.

Debt Review

During 2004 the need for reform of the credit industry in South Africa was formulated in the document called "A Policy Framework for Consumer Credit", published by the Department of Trade and Industry. One of the needs identified was to alleviate serious debt problems amongst consumers by introducing more effective measures which are less drastic and more flexible than the older methods of sequestration and administration. Hence debt review was introduced.

As a result, the National Credit Act 34 of 2005 and its Regulations came into full effect on 1 June 2007. The Act strives to protect consumers who become over-burdened by *inter alia*:

1. Addressing and preventing over-indebtedness of consumers.
2. Providing mechanisms for resolving over-indebtedness based on the principle of satisfaction by consumer of all responsible financial obligations.
3. Providing a consistent and accessible system of consensual resolution of disputes arising from credit agreements.
4. Providing a consistent and harmonized system of debt restructuring, enforcement and judgment, which places priority on the eventual satisfaction of all responsible consumer obligations under credit agreements.